



# Multiyear Budget Projections

Planning and Budgeting Council Meeting  
December 6, 2023

# Agenda



- State Forecast
- District Multiyear Projections/Resource Allocation
- College Multiyear Projections

# State Forecast

- Very Unlikely the State Will Be Able to Afford the Spending Levels Approved
  - Tax Revenue \$26B short
- Multiyear One-Time and Temporary Spending Commitments No Longer Affordable
- Combination of Reserves and One-Time Spending Extends Budget Capacities



# District Resource Allocation Multiyear Projections

- See Appendix 1 for SMCCCD Resource Allocation Model Projections

SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT  
REVENUE AND EXPENDITURE ASSUMPTIONS - FUND 1  
as of 12/04/2023

	FY2023-24 Adopted	FY2024-25 Tentative	FY2025-26 Preliminary	FY2026-27 Preliminary
<b>REVENUE</b>				
<u>Local</u>				
Property Taxes				
Base Revenue	\$ 201,186,434	\$ 205,436,206	\$ 217,762,379	\$ 230,283,715
Redevelopment Agency	17,522,913	18,606,017	19,722,378	20,856,414
Student Fees				
Enrollment Fees (S46)	9,582,215	10,915,373	11,050,878	11,050,878
Out-of-State Non-Resident	1,726,900	2,517,009	2,650,184	2,783,359
International Non-Resident	5,575,134	5,963,328	6,590,482	6,921,662
Interest	2,000,000	2,000,000	2,000,000	2,000,000
Transfers In				
Other	306,651	273,859	273,859	273,859
<u>State</u>				
Proposition 55	1,282,249	1,317,443	1,353,367	1,364,500
Lottery	2,547,697	2,578,318	2,613,718	2,613,718
F/T Faculty Allocation	3,575,363	3,575,363	3,575,363	3,575,363
P/T Faculty Parity	293,610	293,610	293,610	293,610
P/T Faculty Office Hours / Medical	1,078,862	1,160,228	1,248,935	1,345,693
Apprenticeship	551,220	551,220	562,924	562,924
Mandated Costs	472,791	497,473	520,227	536,805
STRS On-Behalf	5,076,032	5,076,032	5,076,032	5,076,032
<b>Estimated Total Revenue</b>	<b>\$ 252,778,071</b>	<b>\$ 260,761,479</b>	<b>\$ 275,294,336</b>	<b>\$ 289,538,534</b>
<b>EXPENDITURES</b>				
<u>Site Allocations</u>				
Canada College	\$ 34,747,108	\$ 35,635,292	\$ 36,398,854	\$ 36,512,957
College of San Mateo	53,945,566	55,671,112	56,982,491	57,290,006
Skyline College	57,407,329	58,799,445	60,118,088	60,382,758
District Office	23,197,682	23,714,763	24,338,843	24,513,613
DO Expenses from One-Time Transfer In	-	-	-	-
Facilities	18,319,397	19,000,245	19,423,591	19,537,833
<b>Subtotal</b>	<b>\$ 187,617,083</b>	<b>\$ 192,820,858</b>	<b>\$ 197,261,868</b>	<b>\$ 198,237,168</b>
<u>Districtwide Allocations</u>				
FTES Growth	-	-	\$ -	\$ -
Benefits / Mid Yr Inc / Savings	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
STRS On-Behalf	5,076,032	5,076,032	5,076,032	5,076,032
Retiree Benefits	-	-	-	-
College-Generated Revenues	277,151	220,251	220,251	220,251
Strategic Initiatives (SB893)	7,693,044	10,000,000	10,000,000	10,000,000
Scheduled Maintenance	-	-	-	-
Apprenticeship	551,220	551,220	562,924	562,924
Unmet Technology Needs	-	-	-	-
Unmet Facility / Maintenance Needs*	-	-	-	-
Miscellaneous	2,132,179	3,531,165	3,638,159	3,734,206
Utilities	7,845,479	7,845,479	8,083,198	8,296,594
Salary Commitments	15,120,747	13,406,339	24,838,086	36,525,665
Managed Hiring	250,000	250,000	250,000	250,000
Innovation Fund	-	-	-	-
Insurance	3,822,119	3,822,119	3,937,929	4,041,891
Consultant / Legal / Election	785,000	1,385,000	926,966	1,451,437
Staff Development	800,409	800,409	824,661	846,432
Districtwide Technology (Software)	7,335,499	7,335,499	7,557,765	7,757,290
PT Fac. Office Hours / PT Fac. Medical	4,900,000	5,145,000	5,407,150	5,687,945
Transfers Out	8,242,109	8,242,109	6,379,345	6,520,698
Museum of Tolerance	80,000	80,000	80,000	80,000
<b>Estimated Total Expenditures</b>	<b>\$ 252,778,071</b>	<b>\$ 260,761,479</b>	<b>\$ 275,294,333</b>	<b>\$ 289,538,533</b>

# College Multiyear Projections

	2023-24	2024-25	2025-26	2026-27
<u>Revenue</u>				
Site Allocation	\$ 34,154,330	\$ 35,635,292	\$ 36,398,854	\$ 36,512,957
Other Revenue*	\$ 3,720,082	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
<b>Total Revenue</b>	<b>\$ 37,874,412</b>	<b>\$ 39,135,292</b>	<b>\$ 39,898,854</b>	<b>\$ 40,012,957</b>
<u>Expenses</u>				
Expenses per Banner **	\$ 37,741,857	\$ 39,628,950	\$ 42,402,977	\$ 45,371,185
Anticipated Position Control Savings, etc.	\$ (1,829,553)	\$ (1,200,000)	\$ (700,000)	\$ (700,000)
Projected COLA Retros***	\$ 3,300,000			
Free College Initiative: Institutionalize Prior Approved Positions (Promise/Dual Enrollment-4 positions)	\$ -	\$ 600,000	\$ 630,000	\$ 661,500
Child Development Laboratory Commitment			\$ 200,000	
<b>Total Projected Expenses</b>	<b>\$ 39,212,304</b>	<b>\$ 39,028,950</b>	<b>\$ 42,532,977</b>	<b>\$ 45,332,685</b>
<b>Projected Ending Balance</b>	<b>\$ (1,337,892)</b>	<b>\$ 106,342</b>	<b>\$ (2,634,123)</b>	<b>\$ (5,319,728)</b>

\*Office Hours, COLA Allocation from DO, etc.

\*\*Used 5% increase for 2425,2526 & 2627 projected expenses

\*\*\*Faculty and Management Retros for FY2324 & FY2223

# District/College Multiyear Challenges and Opportunities

## Challenges:

- State projected deficits, potential reduction in categorical programs funding
- No longer using the Total Compensation Formula, change made in FY2223
- Free College Initiative Cost Increases as enrollment increases, Board initiative
- Free College Initiative One-Time Funds fully expended by the end of 2024-25, Board initiative
- Limited funds to support scheduled maintenance needs and CIP projects

## Opportunities:

- Align all expenses with revenue



# Cañada College

**Thank you**