

2021-22 Actual Revenues and Expenditures

Planning and Budgeting Council Meeting
October 19, 2022

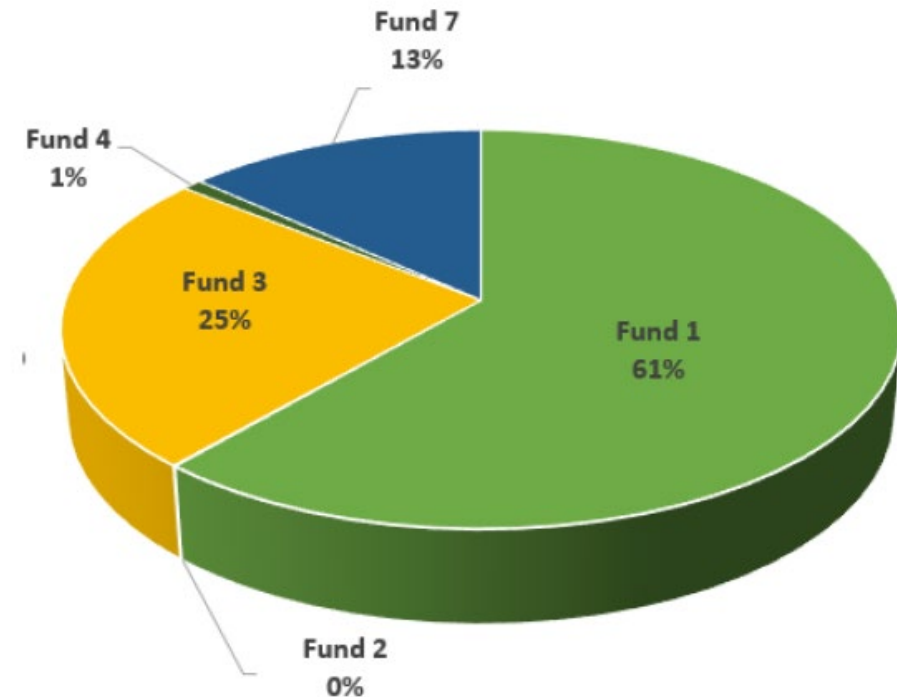
Agenda

- Expenditure Breakdown (all funds)
- Districtwide Site Allocations/Revenue Sources (fund 1)
- Actual Revenues and Expenditures (fund 1)
- Appendix 1-Fund Types
- Appendix 2-Unrestricted General Fund 1 Actual Revenue and Expenses
- Q &A

Fiscal Year* 2021-22 Expenditure Breakdown (all fund types)

- 2021-22 Expenditures (all funds**) \$50.6M

| Fund # | 2020-21 | 2021-22 |
|--------------------------------------------------------------------------|---------------------|---------------------|
| Fund 1: General Fund –Unrestricted | \$29,852,907 | \$31,021,260 |
| Fund 2: Self-Insurance Fund -Restricted | \$32,957 | \$33,611 |
| Fund 3: General Fund -Restricted | \$10,266,186 | \$12,326,292 |
| Fund 4: Capital Projects Fund | \$111,494 | \$450,427.04 |
| Fund 5: Enterprise (Bookstore, Food Services, etc.) | \$0 | \$0 |
| Fund 6: Special Revenue | \$0 | \$0 |
| Fund 7: Expendable Trust (Direct Student Aid) | \$5,365,663 | \$6,738,805 |
| Fund 8: Expendable Trust (Post-Retirement Benefits/Housing Loan Program) | \$0 | \$0 |
| Total | \$45,629,207 | \$50,570,396 |



*Fiscal Year (July 1, 2021, to June 30, 2022)

** Fund Types definitions-Appendix 1

2021-22 Districtwide Site Allocation General Fund-Unrestricted (Fund 1)

| Site | 2020 -21 Allocation | 2021-22 Allocation | 2021-22 % per site |
|-------------------------------|---------------------|--------------------|--------------------|
| Central Services* | \$37.0M | \$40.9M | 18.6% |
| District Office/ITS | \$21.5M | \$21.1M | 9.6% |
| Facilities and Public Safety | \$18.2M | \$18.1M | 8.3% |
| Cañada College | \$31.7M | \$33.4M | 15.2% |
| College of San Mateo | \$48.5M | \$51.4M | 23.5% |
| Skyline College | \$51.5M | \$54.3M | 24.8% |
| Total Districtwide Allocation | \$208.4M | \$219.2M | 100% |

*STRS on-Behalf, Utilities, Insurance, Staff Development, District Technology, etc.

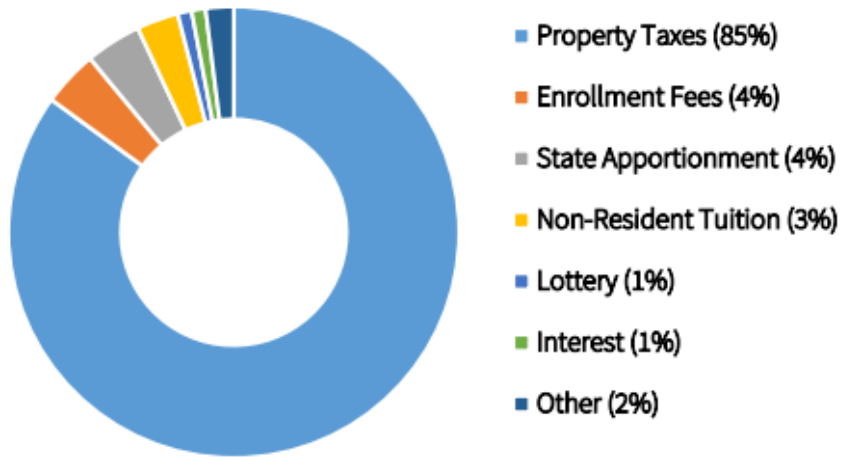
Site Allocation % vs FTES* %

| Site | 2021-22 Site Allocation | % 2021-22 Site Allocation | % 2020-21 FTES | % Average 5 years FTES |
|----------------------|-------------------------|---------------------------|----------------|------------------------|
| Cañada College | \$33.4M | 24% | 21.14% | 21.22% |
| College of San Mateo | \$51.4M | 37% | 38.46% | 38.24% |
| Skyline College | \$54.3M | 39% | 40.4% | 40.54% |
| Total Districtwide | \$139.1M | 100% | 100% | 100% |

*Full time equivalent students

2020-21 Districtwide Unrestricted General Fund Revenue Sources

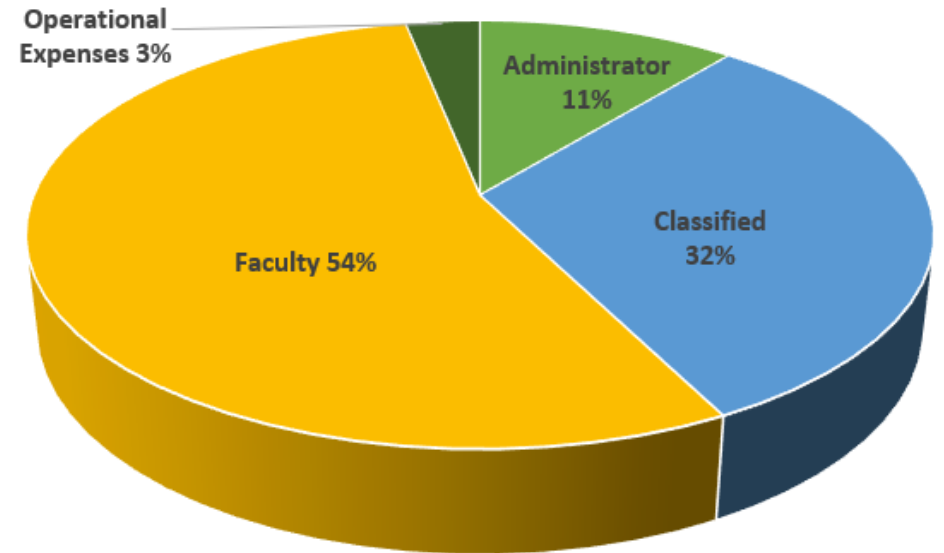
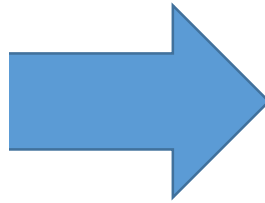
- General Fund-Unrestricted Revenue Projections \$219.2M



| 2021-22 Final | REVENUE SOURCE |
|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| \$194,934,392 | Base Revenue: Includes property taxes and student enrollment fees, and no state general apportionment (as the District is community-supported). Property Taxes (secured, unsecured, supplemental, etc.): \$172,178,871 RDA Property Taxes (AB1290, Residual, etc.): \$14,867,919 Student Fees: \$7,887,602 (reduced due to Promise Scholars Fee Waiver) |
| 1,414,825 | Educational Protection Account (Prop 55): State allocation from personal income taxes calculated at \$100 per resident FTES. |
| 2,398,793 | Lottery: Projection is based on estimated receipts for 2021-22. Proposition 20 restricts a certain portion of lottery funding for the purchase of instructional materials which are included in the Restricted General Fund. |
| 5,810,355 | Faculty: State allocations for Full-Time Faculty and Part-Time Faculty Parity, Office Hours, and Medical. (Includes 2021-22 one-time funds of \$1.6 million for Part-time Faculty Office Hours.) |
| 490,215 | Apprenticeship: Programs at College of San Mateo and Skyline College. |
| 420,516 | Mandated Costs: The District is budgeting \$30.67 per FTES in 2021-22. |
| 6,478,424 | Non-Resident Tuition: The non-resident rate is \$307 per unit. |
| 2,500,000 | Interest: Estimated based on a combination of short-term interest rates and cash flow projections. |
| 4,774,611 | Miscellaneous: Includes most current projections for the State's STRS On-Behalf payment (a pass-through); college-generated revenues such as cosmetology sales, library fines, class audit fees, and transcript fees; and other miscellaneous fees and income. |
| \$219,222,131 | TOTAL PROJECTED REVENUE |

Cañada College Fund 1- Unrestricted General Fund 2021–22 Actual Revenue and Expenditures

| | 2019-20 Actual Revenue and Expenses | 2020-21 Actual Revenue and Expenses | 2021-22 Actual Revenue and Expenses |
|------------------------------------------------------|----------------------------------------|----------------------------------------|----------------------------------------|
| Revenues | <i>as of 06/30/2020</i> | <i>as of 06/30/2021</i> | <i>as of 06/30/2022</i> |
| Prior Year Ending Balance | \$ 1,238,057 | \$ 3,074,162 | \$ 5,130,848 |
| Site Allocation (District Resource Allocation Model) | \$ 30,354,912 | \$ 31,737,063 | \$ 33,411,319 |
| Other Revenue* | \$ 1,720,198 | \$ 3,498,091 | \$ 4,177,640 |
| Total Revenues | \$ 33,313,167 | \$ 38,309,316 | \$ 42,719,806 |
| Expenses | | | |
| Administrator | \$ 2,884,418 | \$ 3,240,593 | \$ 3,407,843 |
| Classified | \$ 8,860,086 | \$ 9,438,289 | \$ 9,771,014 |
| Faculty | \$ 16,048,327 | \$ 16,716,250 | \$ 16,861,945 |
| Operational Expenses | \$ 703,933 | \$ 457,775 | \$ 980,458 |
| Total Expenses | \$ 28,496,765 | \$ 29,852,907 | \$ 31,021,260 |
| Subtotal (Revenues-Expenses) | \$ 4,816,402 | \$ 8,456,409 | \$ 11,698,546 |
| Encumbrances | \$ (16,968) | \$ (5,047) | \$ (260,937) |
| Encumbrances) | \$ 4,799,434 | \$ 8,451,362 | \$ 11,437,609 |
| Transfers Out of Fund 1 | | | |
| Fund 1-Free College Initiative | | \$ (1,140,333) | |
| Fund 2-Insurance | \$ (35,498) | \$ (32,957) | \$ (33,611) |
| Fund 3-Promise | \$ (500,000) | \$ (500,000) | \$ (500,000) |
| Fund 3-Health Services | \$ (25,853) | \$ (128,901) | \$ (148,994) |
| Fund 3-Middle College | \$ (114,234) | \$ (117,332) | \$ (122,262) |
| Fund 4-College Contingency | \$ (650,000) | \$ (950,991) | \$ - |
| Fund 4-Equipment Funds | \$ (416,655) | \$ (450,000) | \$ (450,000) |
| Fund 4-Small Projects | | | \$ (250,000) |
| Fund 4-Capital Improvement Projects | | | \$ (3,850,000) |
| Fund 4-Ergonomics | | | \$ (500,000) |
| 1 | \$ (1,742,241) | \$ (3,320,514) | \$ (5,854,867) |
| Fund 1 Ending Balance | \$ 3,074,162 | \$ 5,130,848 | \$ 5,582,742 |



2021-22 Expenses Breakdown

* COLA, Cosmo, International Application Fees, Athletic Games, Office Hours, etc.

Cañada College Fund 1- Unrestricted General Fund 2021–22 Ending Balances Breakdown

| Fund # and Description | 2020-21 | 2021-22 |
|--------------------------------------------|---------------------|---------------------|
| 10493 - Site Facility Set-Ups Canada | \$ 62,422 | \$ 76,139 |
| 14003 - Faculty Professional Dev - CAN | \$ 49,936 | \$ 48,730 |
| 15301 - Mgmt Development - Canada | \$ 27,241 | \$ 35,307 |
| 15302 - Classif Development - Canada | \$ 74,366 | \$ 97,011 |
| 16001 - Trustees Designated Projects | \$ 74,122 | \$ 85,255 |
| 16427 - Free College Initiative - PSP | \$ - | \$ 674,711 |
| 16428 - Free College Initiative - Dual Enr | \$ - | \$ 520,128 |
| 16429 - Free College Initiative - OER ZTC | \$ - | \$ 320,355 |
| 18002* - One-Time General Purpose Funding | \$ 4,145,404 | \$ 2,865,056 |
| 18035 - Emergency Preparedness | \$ 407,866 | \$ 385,319 |
| 18048 - Verizon Wireless | \$ 63,341 | \$ 83,380 |
| 18059 - District Special Needs | \$ - | \$ 19,034 |
| 18060 - Honors Scholars Program | \$ 44 | \$ - |
| 18306 - Natural Res Conserv Serv (NRCS) | \$ 2,244 | \$ 2,244 |
| 18313 - Facilities Rental | \$ 189,345 | \$ 271,264 |
| 18503 - Indirect Cost Allocation | \$ 34,518 | \$ 98,809 |
| Grand Total | \$ 5,130,848 | \$ 5,582,742 |

* One-time approval requests, managed hire, unforeseen expenditures, etc.



Cañada College

Thank you

Appendix 1-Fund Types

Governmental Funds: used to collect financial information on resources used or available for use in carrying out operations associated with the institution's educational objectives.

- Fund 1: General Fund –Unrestricted
- Fund 2: Self-Insurance Fund -Restricted
- Fund 3: General Fund -Restricted
- Fund 4: Capital Projects Fund
- Fund 6: Special Revenue –Child Development

Proprietary Funds: used to account for those ongoing activities that, because of their income-producing character, are similar to those found in the private sector.

- Fund 5: Enterprise (Bookstore, Food Services, Associated Students, etc.)

Fiduciary Funds: used to account for assets held by the district in a trustee or agency capacity for individuals, private organizations, other governmental units, and/or other funds.

- Fund 7: Expendable Trust (Financial Aid)
- Fund 8: Expendable Trust (Reserve for Post-Retirement Benefits/Housing Loan Program)