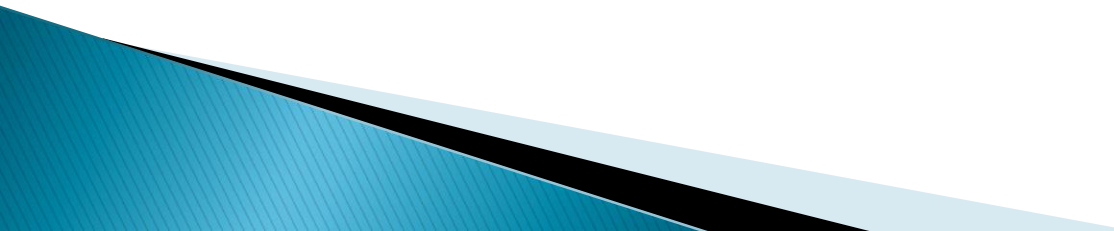


2016/17 Final Budget

September 28, 2016

2016/17 Budget Assumptions – General Fund

- ▶ Property Tax Increase: 7.61%
 - ▶ Enrollment Increase: Resident 0%,
International 54%
 - ▶ RDA: Continue ongoing, no one-time
 - ▶ Prop. 30: Now in year 5 of 7
- 

Year to Year: Fund 1 Revenues

	15/16	16/17	
	Actual	Budget	Change
Property Taxes	\$ 118,567,232	\$127,063,321	\$8,496,089
Student Fees	10,238,984	10,809,028	570,044
RDA Funds	7,431,168	6,903,266	(527,902)
Nonres. Tuition	5,786,105	7,549,502	1,763,397
Prop 30	1,744,298	1,732,048	(12,250)
Other Rev/Tsfrs	22,774,531	9,683,186	(13,091,345)
Total	\$ 166,542,318	\$163,740,351	(\$2,801,967)

Year to Year: Fund 1 Expenses

	15/16	16/17	
	Actual	Budget	Variance
Salaries & Benefits	\$123,803,532	\$140,939,031	\$17,135,499
Materials & Operating	12,661,681	31,537,074	18,875,393
Capital Outlay	589,814	278,980	(310,834)
Transfers/Other	19,490,365	5,159,446	(14,330,919)
Total	\$156,545,392	\$177,914,531	\$21,369,139

Year to Year: Fund 1

	15/16	16/17	
	Actual	Budget	Variance
Net Change	\$9,996,926	(\$14,174,180)	(\$24,171,106)
Beginning Fund Balance	\$22,188,692	\$32,185,619	\$9,996,927
Ending Fund Balance	\$32,185,619	\$18,011,440	(\$14,174,179)

Community-Supported Status

State Revenue Limit	\$91,969,661
Property Taxes	\$127,063,321
Student Fees	\$10,809,028
RDA Funds	\$6,903,266
Community Revenues	\$144,775,615
Revenue over Limit	\$52,805,954

Increased Categorical Funds

Program	State Funding	District Funding
Strong Workforce (CTE)	\$200M	\$2,076,866
CTE Pathways	\$40M	Unknown
Prop. 39	\$49.2M	\$640,020
IEPI	\$10M new	Unlikely
Scheduled Maintenance	\$184.6M	\$2,820,900
Innovation Awards	\$25M	Grant funded
California Promise	\$15M	Grant funded

Innovation Funds

- ▶ 15/16 One time \$9.9M
 - Cañada \$1,525,000
 - CSM \$2,300,000
 - Skyline \$2,925,000
 - District \$3,198,224
- ▶ 15/16 Ongoing \$1.5M
 - Cañada \$200,000
 - CSM \$500,000
 - Skyline \$800,000

Innovation Funds

- ▶ 16/17 Ongoing \$2.0M
 - Cañada \$600,000
 - CSM \$600,000
 - Skyline \$600,000
 - District \$200,000

PERS and STRS Increases

- ▶ 14/15 Increase: \$870K
- ▶ 15/16 Increase: \$720K
- ▶ 16/17 Increase \$1671K
- ▶ Rates increasing to 20/21

	13/14	20/21
PERS	11.442%	20.40%
STRS	8.25%	19.10%

Retirement Trust Fund

Change In Portfolio

Portfolio Value on 7-1-2015	\$67,752,791
Contributions	12,000,000
Withdrawals	-
Change in Market Value	(2,319,198)
Income Received	3,190,767
Portfolio Fees	(268,361)
Portfolio Value on 06-30-16	\$80,355,999

Other Issues

- ▶ Accreditation
 - ▶ RDAs
 - ▶ Strategic Plan
 - ▶ Reserves
- 

Questions?